

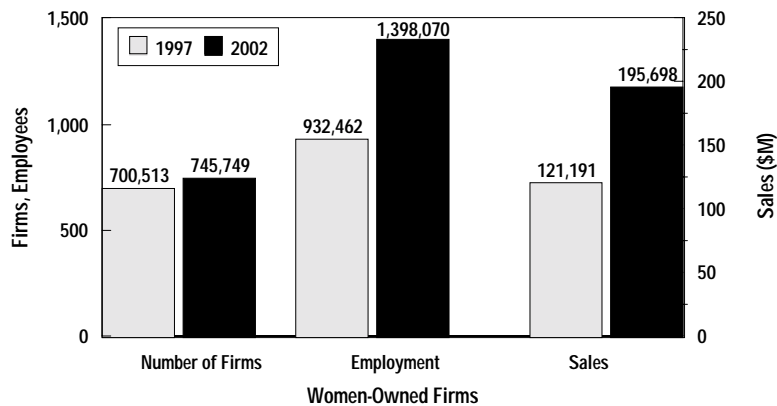


Women-Owned Businesses in California, 2002: A Fact Sheet

In this fact sheet, Center for Women's Business Research presents the most up-to-date information currently available on majority-owned, privately-held women-owned businesses in California. Analyzing data provided by the U.S. Bureau of the Census – which has narrowed the population included in the Census (see the methodology note for further information) – the Center projects the following statistical portrait of majority-owned, privately-held women-owned businesses in California in 2002:

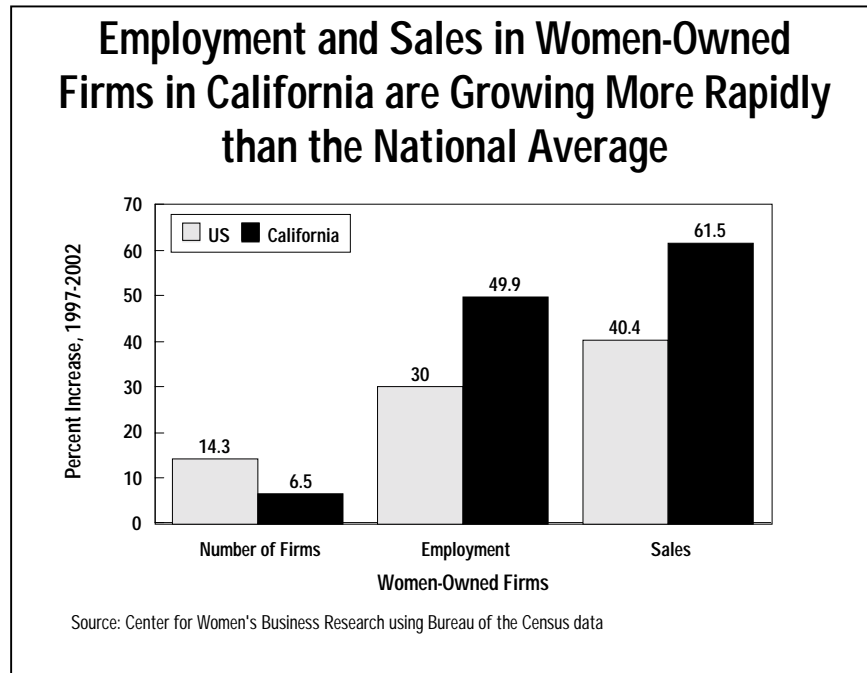
- As of 2002, there are an estimated 745,749 majority-owned, privately-held women-owned firms in California, accounting for 29% of all privately-held firms in the state.
- Women-owned firms in California employ nearly 1.4 million people and generate \$195.7 billion in sales.
- Between 1997 and 2002, the Center estimates that the number of women-owned firms in California increased by 7%, employment grew by 50%, and sales increased by 62%.
- The Center estimates that there are 140,053 women-owned employer firms in California. The number of these firms grew by 36% from 1997 to 2002 – nine times the growth rate of all employer firms in the state (4%).

In California, Women-Owned Firms Number Almost 746,000, Employment Nears 1.4 Million and Sales Approach \$195.7 Billion



Source: Bureau of the Census and Center for Women's Business Research

- Among the 50 states and Washington, DC, California ranks 1st in the number of women-owned firms in 2002, 1st in employment, and 1st in sales.
- California ranks 47th in the growth in the number of women-owned firms between 1997 and 2002, 14th in employment growth, and 15th in sales growth among the states and Washington, DC.



Women-Owned Firms in California: 1997 - 2002					
	Women-Owned Firms		% Share WOB, 2002	% Change, 1997 - 2002	
	1997	2002		Women-Owned Firms	All Firms
Number of Firms	700,513	745,749	29.2	6.5	1.6
Number of Employer Firms*	102,762	140,053	21.7	36.3	4.2
Employment	932,462	1,398,070	18.3	49.9	9.5
Sales (\$000)	121,191,163	195,697,727	13.9	61.5	35.2

Source: Center for Women's Business Research, based on data from the U.S. Bureau of the Census.

* Share of all firms includes those publicly owned.

METHODOLOGY NOTE: Center for Women's Business Research would like to thank the Census Bureau for providing extensive assistance and unpublished data for our analysis. Without their help, this fact sheet would not have been possible.

The 2002 estimates are derived by using growth rates specially provided by the U.S. Bureau of the Census. Due to changes in the way the Census Bureau defined a woman-owned business, the "1997 Survey of Women-Owned Business Enterprises" does not count some firms that were included in the past – those in which a woman owns 50% of the business and publicly traded women-owned firms. Since the agency is now counting only privately-held, majority-owned firms, the data was not directly comparable to data gathered previously. Thus, the Census Bureau reconfigured the 1992 data based on the 1997 definition, and provided growth rates during that span of time for women-owned firms and all firms (including sole proprietorships, partnerships, and subchapter S corporations).

Center for Women's Business Research projects these trends forward into 2002, using the following general assumptions: 1) the growth rates between

1992 and 1997 would continue at similar rates through 2002 (growth rates in the number of firms, employment, and sales are projected linearly); 2) the growth rates in the number, employment and sales of C corporations would equal the growth rates of other firms; 3) the growth rates in the number, employment and sales of publicly-traded firms would equal those of other firms. There were some instances in which the Census Bureau could not report a 1992-1997 growth rate, since the confidence interval for the rate included 0 and could have been slightly positive or slightly negative. In these cases, as noted, the assumption was made that the growth rate was 0. Comparisons between women-owned and all firms are made to all privately-owned firms, except in the instances noted.

For further information about this fact sheet or other publications highlighting trends among women-owned businesses, please contact Center for Women's Business Research at: 1411 K Street, NW, Suite 1350, Washington, DC 20005-3407; phone: 202-638-3060; fax: 202-638-3064; e-mail: info@womensbusinessresearch.org. Visit our home page at: <http://www.womensbusinessresearch.org>